

03/22/2012
BORO

MONMOUTH - FREEHOLD

Advertised Enrollments

ENROLLMENT CATEGORY
October 15, 2011 October 15, 2012
Actual Estimated

October 15, 2010
Actual

1270	Pupils on Roll Regular Full-Time	1288	1225
200	Pupils on Roll - Special Full-Time	244	190
1470	Subtotal - Pupils On Roll	1532	1415
11	Private School Placements	12	10
2	Pupils Sent to Other Districts-Reg Prog	3	
2	Pupils Sent to Other Dists-Spec Ed Prog	4	4
2	Pupils Received		1

MONMOUTH - FREEHOLD BORO

Advertised Revenues

Budget Category			Account
2010-11	2011-12	2012-13	
Actual	Revised	Anticipated	
OPERATING BUDGET			
	Budgeted Fund Balance - Operating Budget		10-303
257,525	280,811		
	Withdrawal from Cap Res-for Local Share		10-307
495,000			

Revenues from Local Sources:			
Local Tax Levy			10-1210
8,028,124	8,268,967	8,434,346	
Tuition			10-1300
1,284			
Interest Earned on Maintenance Reserve			10-1XXX
1	1	1	
Unrestricted Miscellaneous Revenues			10-1XXX
52,194	54,663	82,000	
SUBTOTAL			
8,081,603	8,323,631	8,516,347	
Revenues from State Sources:			
Extraordinary Aid			10-3131
78,404	78,404		
Other State Aids			10-3XXX
11,330			
Categorical Special Education Aid			10-3132
740,657	740,657	811,158	
Equalization Aid			10-3176
7,614,524	7,788,471	8,141,564	
Categorical Security Aid			10-3177
180,720			
Categorical Transportation Aid			10-3121
42,746			
SUBTOTAL			
8,444,915	8,607,532	9,176,188	
Revenues from Federal Sources:			
Medicaid Reimbursement			10-4200
41,130	22,000	29,412	
Education Jobs Fund			18-4522
315,264			
SUBTOTAL			
41,130	337,264	29,412	
Actual Revenues (Over)/Under Expenditures			
224,054			
TOTAL OPERATING BUDGET			
16,791,702	17,525,952	18,497,758	
GRANTS AND ENTITLEMENTS			
Revenues from Local Sources			20-1XXX
64,041	11,053		
Revenues from State Sources:			
Preschool Education Aid - Pr Yr Carryover			20-3218
39,807			
Preschool Education Aid			20-3218
372,983	264,565	146,338	
Other Restricted Entitlements			20-32XX
106,313	115,058	97,799	
TOTAL REVENUES FROM STATE SOURCES			
519,103	379,623	244,137	
Revenues from Federal Sources:			
Title I			20-4411-4416
1,485,571	595,473	938,740	

Title II			20-4451-4455
108,207		57,449	
Title III			20-4491-4494
63,361		41,849	
Title IV			20-4471-4474
4,948			
I.D.E.A. Part B (Handicapped)			20-4420-4429
671,229	288,835	341,885	
Other			20-4XXX
796,665	622,877	535,000	
TOTAL REVENUES FROM FEDERAL SOURCES			
3,129,981	1,507,185	1,914,923	
TOTAL GRANTS AND ENTITLEMENTS			
3,713,125	1,897,861	2,159,060	
REPAYMENT OF DEBT			

Revenues from Local Sources:			
Local Tax Levy			40-1210
658,411	636,987	667,928	
TOTAL REVENUES FROM LOCAL SOURCES			
658,411	636,987	667,928	

Revenues from State Sources:			
Debt Service Aid Type II			40-3160
137,910	132,734	141,272	
TOTAL LOCAL REPAYMENT OF DEBT			
796,321	769,721	809,200	
TOTAL REPAYMENT OF DEBT			
796,321	769,721	809,200	
TOTAL REVENUES/SOURCES			
21,301,148	20,193,534	21,466,018	

MONMOUTH - FREEHOLD BORO

Advertised Appropriations

2010-11	Budget Category 2011-12	2012-13	Account
Expenditures	Rev. Approp.	Appropriations	
GENERAL CURRENT EXPENSE			
Instruction:			
Regular Programs			
4,604,108	4,565,848	5,045,797	11-1XX-100-XXX
Special Education			
1,632,016	1,665,062	1,759,007	11-2XX-100-XXX
Basic Skills/Remedial			
25,879	26,566	27,081	11-230-100-XXX
Bilingual Education			
660,242	685,500	709,098	11-240-100-XXX
School-Spon. Co/Extra-Curr. Activities			
57,000	57,545	60,440	11-401-100-XXX
School Sponsored Athletics			
42,828	43,610	49,950	11-402-100-XXX
Support Services:			
Tuition			
822,606	850,776	1,081,388	11-000-100-XXX

Attendance and Social Work Services			11-000-211-XXX
35,000	35,075	35,700	
Health Services			11-000-213-XXX
188,592	200,499	206,482	
Speech, OT, PT, Related & Extraordinary Services			11-000-216,217
368,753	505,205	585,363	
Guidance			11-000-218-XXX
232,402	232,251	163,362	
Child Study Teams			11-000-219-XXX
587,024	587,085	623,300	
Improvement of Instructional Services			11-000-221-XXX
298,343	368,060	351,096	
Educational Media Services - School Library			11-000-222-XXX
81,563	85,752	85,146	
Instructional Staff Training Services			11-000-223-XXX
79,792	82,473	92,342	
General Administration			11-000-230-XXX
578,666	616,014	492,320	
School Administration			11-000-240-XXX
568,736	654,260	615,438	
Central Svcs & Admin Info Technology			11-000-25X-XXX
687,584	712,941	725,747	
Interest Earned on Maintenance Reserve			10-606
1	1		
Operation and Maintenance of Plant Services			11-000-26X-XXX
1,388,702	1,122,643	1,184,777	
Student Transportation Services			11-000-270-XXX
336,684	354,486	399,807	
Personal Services - Employee Benefits			11-XXX-XXX-2XX
3,470,776	4,062,950	3,688,614	
Total Support Services Expenditures			
9,725,223	10,470,470	10,330,882	
TOTAL GENERAL CURRENT EXPENSE			
16,747,296	17,514,602	17,982,256	
CAPITAL EXPENDITURES			
Equipment			12-XXX-XXX-73X
29,994	2,969	9,000	
Facilities Acquisition and Construction Services			12-000-4XX-XXX
14,412	8,381	506,502	
TOTAL CAPITAL EXPENDITURES			
44,406	11,350	515,502	
OPERATING BUDGET GRAND TOTAL			
16,791,702	17,525,952	18,497,758	
SPECIAL GRANTS AND ENTITLEMENTS			
Local Projects			20-XXX-XXX-XXX
64,041	11,053		
Preschool Education Aid:			
Instruction			20-218-100-XXX
313,215	264,565	146,338	
Support Services			20-218-200-XXX
99,575			
TOTAL PRESCHOOL EDUCATION AID			
412,790	264,565	146,338	
Other State Projects:			

Nonpublic Textbooks			20-XXX-XXX-XXX
21,301	19,472	16,551	
Nonpublic Auxiliary Services			20-XXX-XXX-XXX
11,749	72,494	61,620	
Nonpublic Handicapped Services			20-XXX-XXX-XXX
49,235			
Nonpublic Nursing Services			20-XXX-XXX-XXX
24,028	23,092	19,628	
Total State Projects			
519,103	379,623	244,137	
Federal Projects:			
Title I			20-XXX-XXX-XXX
1,485,571	595,473	938,740	
Title II			20-XXX-XXX-XXX
108,207		57,449	
Title III			20-XXX-XXX-XXX
63,361		41,849	
Title IV			20-XXX-XXX-XXX
4,948			
I.D.E.A. Part B (Handicapped)			20-XXX-XXX-XXX
671,229	288,835	341,885	
Other Special Projects			20-XXX-XXX-XXX
796,665	622,877	535,000	
Total Federal Projects			
3,129,981	1,507,185	1,914,923	
TOTAL GRANTS AND ENTITLEMENTS			
3,713,125	1,897,861	2,159,060	
REPAYMENT OF DEBT			
Repayment of Debt - Regular			40-701-510-XXX
796,321	769,721	809,200	
TOTAL REPAYMENT OF DEBT			
796,321	769,721	809,200	
Total Expenditures			
21,301,148	20,193,534	21,466,018	
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:			
0250XLocal Contribution - Transfer to Special Revenue			11-1XX-100-93X
Capital Reserve - Transfer to Repayment of Debt			12-000-400-933
Transfer Property Sale Proceeds to Debt Svc Res			11-000-520-934
TOTAL EXPENDITURES NET OF TRANSFERS			
21,301,148	20,193,534	21,466,018	

MONMOUTH - FREEHOLD

BORO

Advertised Recapitulation of

Balance

Audited	Estimated	Estimated	Audited
Balance	Balance	Balance	Balance
Budget Category			6/30/2010
6/30/2011	6/30/2012	6/30/2013	

Unrestricted:			
	General Operating Budget		334,119
362,823	362,823	362,823	
	Repayment of Debt		0
0	0	0	
Restricted for Specific Purposes:			
General Operating Budget:			
	Capital Reserve		1
500,001	500,001	5,001	
	Adult Education Programs		0
0	0	0	
	Maintenance Reserve		570,832
488,412	455,728	455,729	
	Legal Reserve		982,022
364,390	280,811	0	
	Tuition Reserve		0
0	0	0	
	Current Expense Emergency Reserve		0
0	0	0	
Repayment of Debt:			
	Restricted for Repayment of Debt		0
0	0	0	

MONMOUTH - FREEHOLD

BORO

Advertised Per Pupil Cost

Calculations

			2012 - 2013	
2011-12	2011-12	2012-2013	2009-10	2010-11
Original	Revised	Proposed	Actual	Actual
Budget	Budget	Budget		
Per Pupil Cost Calculations:			(1)	(2)
(3)	(4)	(5)		
Total Budgetary Comparative Per Pupil Cost			11608	
11337	11119	11242	10827	
Total Classroom Instruction			6927	
6666	6582	6600	6511	
Classroom-Salaries and Benefits			6400	
6316	6354	6344	6122	
Classroom-General Supplies and Textbooks			450	
288	148	153	294	
Classroom-Purchased Services and Other			77	
62	80	103	96	
Total Support Services			1750	
1730	1808	1834	1726	

Support Services-Salaries and Benefits				1555
1507	1476	1525	1343	
Total Administrative Costs				1517
1598	1552	1681	1483	
Administration-Salaries and Benefits				1184
1218	1222	1242	1172	
Legal Costs				0
22	27	24	23	
Total Operations and Maintenance of Plant				1330
1226	1060	1011	995	
Operations & Maintenance of Plant-Salary & Ben.				591
635	611	607	568	
Board Contribution to Food Services				0
0	0	0	0	
Total Extracurricular Costs				59
84	90	85	86	
Total Equipment Costs				41
21	0	2	6	
Employee Benefits as a % of Salaries				30.0
33.7	38.8	38.6	34.4	

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2012 Taxpayers' Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2011-12 revised appropriations and 2012-13 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total Budgetary comparative per pupil cost, although all components are not shown.

MONMOUTH - FREEHOLD BORO

Shared Services -- Description of Shared Services

ACES Natural Gas Purchasing Cooperative

MRESC Purchasing Cooperative for custodial & maintenance supplies, copy paper, and certain time & materials vendors.

Receive the following services from the Borough of Freehold:

1. Garbage Removal - Free
2. Water and Sewer Service - Free
3. Snow Removal - At Cost
4. Grass Cutting - At Cost
5. Gasoline for District Vehicles - At Cost

MOESC for the following:

1. Mandatory Child Abuse & Neglect Training (OTIS)
2. Mandatory Alcohol, Tobacco, and Other Drug Prevention Training (OTIS)
3. Chapter 192=193 Auxilliary and Handicapped Services
4. Nonpublic Textbook Services
5. Nonpublic Nursing Services
6. Nonpublic Transportation Services
7. IDEA Nonpublic Services Administration

Interlocal Agreement with Freehold Township BOE in which they provide:

1. Classroom Space
2. Transportation
3. Related Services
4. Custodial Services

Interlocal Agreement with Freehold Township BOE in which they provide transportation for certain after school activities.

Manapalan-Englishtown BOE provides Defensive Driver Training for our school bus drivers.

MONMOUTH - FREEHOLD BORO

22a. Estimated Tax Rate Information

A. Estimated 12-13 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	8,351,656 (A)
Estimated Net Taxable Valuation (as of 02/16/2012)	1,077,344,171 (B)
Estimated 12-13 General Fund School Tax Rate=(A)/(B)X100	0.7752 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	9,055,008 (D)
Estimated Net Taxable Valuation (as of 02/16/2012)	1,077,344,171 (E)
Estimated 12-13 Total School Tax Rate=(D)/(E)X100	0.8405 (F)

B. Estimated 12-13 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS

General Fund School Levy	8,351,656 (G)
Estimated Equalized Valuation (as of 02/12/2012)	1,019,167,586 (H)
Estimated 12-13 Equalized General Fund School Tax Rate=(G)/(H)X100	0.8195 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS

Total School Levy	9,055,008 (J)
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Estimated Equalized Valuation (as of 02/12/2012)	1,019,167,586 (K)
Estimated 12-13 Equalized Total School Tax Rate=(J)/(K)X100	0.8885 (L)

MONMOUTH - FREEHOLD BORO

17. Salaries and Benefits of Certain District Employees

Name	Elizabeth O'Connell
Job Title	Superintendent

Base Annual Salary	146,165
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N

Contract Terms:

Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012
Annual Work Days	260
Annual Vacation Days	26
Annual Sick Days	15
Annual Personal Days	3
Annual Consulting Days	0
Other Non-working days	15
Description-Other Non-working Days	District Holidays

Benefits:

Allowances	6,600
Bonuses	1,500
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	17,457
Dental Insurance	272
Life Insurance	0
Other Insurances	340
Retirement Plans	0

Post-Employment Benefits	15,000
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Description of:

Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	

In-Kind and Other Remuneration	0
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Description of:

Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments

MONMOUTH - FREEHOLD BORO

17. Salaries and Benefits of Certain District Employees

Name Patrick S. DeGeorge
 Job Title Business Administrator

Base Annual Salary 110,000

FTE 1.0

Shared with Another District? N

Member of Collective Bargaining ? N

Contract Terms:

Beginning Date of Contract 07/01/2011

Ending Date of Contract 06/30/2012

Annual Work Days 260

Annual Vacation Days 20

Annual Sick Days 15

Annual Personal Days 3

Annual Consulting Days 0

Other Non-working days 15

Description-Other Non-working Days District Holidays

Benefits:

Allowances 2,675

Bonuses 0

Stipends 0

District Contributions above Teacher amount for:

Health Insurance 14,191

Dental Insurance 272

Life Insurance 0

Other Insurances 253

Retirement Plans 0

Post-Employment Benefits 15,000

Description of:

Buyback of Sick Days

Buyback of Vac. Days

Buyback of Personal Days

Other Post-Emp. Benefits

Other Post-Emp. Benefits

Other Post-Emp. Benefits

In-Kind and Other Remuneration 0

Description of:

Annual Buyback of Sick Days

Annual Buyback of Vac. Days

Annual Buyback of Personal Days

All Other In-Kind/Remuneration

Additional Comments

MONMOUTH - FREEHOLD BORO

17. Salaries and Benefits of Certain District Employees

Name	Patricia Saxton
Job Title	Accountant
Base Annual Salary	81,955
FTE	1.0
Shared with Another District?	N
Member of Collective Bargaining ?	N
Contract Terms:	
Beginning Date of Contract	07/01/2011
Ending Date of Contract	06/30/2012
Annual Work Days	240
Annual Vacation Days	20
Annual Sick Days	15
Annual Personal Days	3
Annual Consulting Days	0
Other Non-working days	15
Description-Other Non-working Days	District Holidays
Benefits:	
Allowances	0
Bonuses	1,000
Stipends	0
District Contributions above Teacher amount for:	
Health Insurance	16,375
Dental Insurance	272
Life Insurance	0
Other Insurances	189
Retirement Plans	0
Post-Employment Benefits	7,750
Description of:	
Buyback of Sick Days	
Buyback of Vac. Days	
Buyback of Personal Days	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
Other Post-Emp. Benefits	
In-Kind and Other Remuneration	0
Description of:	
Annual Buyback of Sick Days	
Annual Buyback of Vac. Days	
Annual Buyback of Personal Days	
All Other In-Kind/Remuneration	

Additional Comments