

MONMOUTH - FREEHOLD BORO
Advertised Enrollments

ENROLLMENT CATEGORIES	October 14, 2011 Actual	October 15, 2012 Actual	October 15, 2013 Estimated
Pupils On Roll Regular Full-Time	1,270	1,291	1,343
Pupils On Roll - Special Full-Time	200	218	250
Subtotal - Pupils On Roll	1,470	1,509	1,593
Private School Placements	11	8	8
Pupils Sent to Other Districts-Reg Prog	2	3	1
Pupils Sent to Other Dists-Spec Ed Prog	2	6	6
Pupils Received	2	3	3

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

MONMOUTH - FREEHOLD BORO
Advertised Revenues

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	8,268,967	8,434,346	8,911,720
Unrestricted Miscellaneous Revenues	10-1XXX	0	82,000	55,000
Interest Earned On Maintenance Reserve	10-1XXX	0	1	0
Other Restricted Miscellaneous Revenues	10-1XXX	159,790	0	0
Subtotal - Revenues From Local Sources		8,428,757	8,516,347	8,966,720
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	0	42,746	44,314

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Extraordinary Aid	10-3131	136,020	0	100,000
Categorical Special Education Aid	10-3132	740,657	811,158	821,499
Equalization Aid	10-3176	7,860,715	8,141,564	8,115,888
Categorical Security Aid	10-3177	101,702	180,720	194,487
Other State Aids	10-3XXX	56,964	0	435,142
Subtotal - Revenues From State Sources		8,896,058	9,176,188	9,711,330
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	39,044	29,412	33,995
Education Jobs Fund	18-4522	315,264	0	0
Subtotal - Revenues From Federal Sources		354,308	29,412	33,995
Budgeted Fund Balance - Operating Budget	10-303	0	416,832	416,685
Withdrawal From Cap Res-For Local Share	10-307	0	563,475	690,525
Adjustment For Prior Year Encumbrances		0	121,933	0
Actual Revenues (Over)/Under Expenditures		-1,072,776	0	0
Total Operating Budget		16,606,347	18,824,187	19,819,255
Grants and Entitlements:				
Other Revenue From Local Sources	20-1xxx	16,928	0	0
Total Revenues From Local Sources	20-1XXX	16,928	0	0
Revenues from State Sources:				
Preschool Education Aid	20-3218	267,532	146,338	173,910
Other Restricted Entitlements	20-32XX	109,864	131,636	97,799

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Total Revenues From State Sources		377,396	277,974	271,709
Revenues from Federal Sources:				
Title I	20-4411-4416	1,006,324	860,563	624,251
Title II	20-4451-4455	54,892	59,940	33,249
Title III	20-4491-4494	59,926	53,014	30,782
I.D.E.A. Part B (Handicapped)	20-4420-4429	429,268	442,905	369,250
Other	20-4XXX	639,362	688,954	535,000
Total Revenues From Federal Sources		2,189,772	2,105,376	1,592,532
Transfers From Operating Budget-Prek	20-5200	0	0	11,258
Total Grants And Entitlements		2,584,096	2,383,350	1,875,499
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	636,987	667,928	556,871
Total Revenues From Local Sources		636,987	667,928	556,871
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	132,734	141,272	142,214
Budgeted Fund Balance	40-303	0	0	100,384
Total Local Repayment Of Debt		769,721	809,200	799,469
Actual Revenues (Over)/Under Expenditures		-10,484	0	0
Total Repayment Of Debt		759,237	809,200	799,469
Total Revenues/Sources		19,949,680	22,016,737	22,494,223

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	0	11,258
Total Revenues/Sources Net of Transfers		19,949,680	22,016,737	22,482,965

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

MONMOUTH - FREEHOLD BORO
Advertised Appropriations

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,563,293	5,036,583	5,187,655
Special Education - Instruction	11-2XX-100-XXX	1,652,998	1,834,108	2,123,597
Basic Skills/Remedial - Instruction	11-230-100-XXX	30,702	27,081	27,785
Bilingual Education - Instruction	11-240-100-XXX	696,748	697,190	691,217
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	55,034	53,190	53,326
School-Sponsored Athletics - Instruction	11-402-100-XXX	42,572	49,950	45,490
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	814,041	1,058,536	933,244
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	35,075	35,700	36,593
Undist. Expenditures - Health Services	11-000-213-XXX	188,592	207,978	211,513
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	418,027	534,988	550,217

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
Undist Expend-Oth Supp Serv Std- Extra Serv	11-000-217-XXX	63,546	126,393	39,160
Undist. Expenditures - Guidance	11-000-218-XXX	169,116	165,862	182,563
Undist. Expenditures - Child Study Teams	11-000-219-XXX	554,144	628,527	645,489
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	365,829	267,395	261,283
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	81,262	85,146	86,231
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	57,914	95,092	82,769
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	522,779	541,060	512,961
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	606,326	730,036	708,681
Undist. Expend. - Central Services	11-000-251-XXX	385,073	502,985	405,173
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	226,816	294,609	260,743
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,243,360	1,216,555	1,275,613
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	378,519	420,440	428,273
Personal Services - Employee Benefits	11-XXX-XXX- 2XX	3,392,172	3,527,298	4,356,255
Total Undistributed Expenditures		9,502,591	10,438,600	10,976,761
Interest Earned On Maintenance Reserve	10-606	0	1	0
Total General Current Expense		16,543,938	18,136,703	19,105,831
Capital Expenditures:				
Equipment	12-XXX-XXX-730	54,028	90,712	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	8,381	596,772	713,424
Total Capital Outlay		62,409	687,484	713,424

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
General Fund Grand Total		16,606,347	18,824,187	19,819,255
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	16,928	0	0
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	219,108	146,338	138,468
Support Services	20-218-200-XXX	48,424	0	46,700
Total Preschool Education Aid	20-218-XXX-XXX	267,532	146,338	185,168
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	17,387	17,384	16,551
Nonpubic Auxiliary Services	20-XXX-XXX-XXX	16,787	83,707	61,620
Nonpublic Handicapped Services	20-XXX-XXX-XXX	50,003	0	0
Nonpublic Nursing Services	20-XXX-XXX-XXX	24,911	24,129	19,628
Nonpublic Technology Initiative	20-XXX-XXX-XXX	0	6,416	0
Other	20-XXX-XXX-XXX	776	0	0
Total Other State Projects		109,864	131,636	97,799
Total State Projects	20-XXX-XXX-XXX	377,396	277,974	282,967
Federal Projects:				
Title I	20-XXX-XXX-XXX	1,006,324	860,563	624,251
Title II	20-XXX-XXX-XXX	54,892	59,940	33,249
Title III	20-XXX-XXX-XXX	59,926	53,014	30,782

Budget Category	Account	2011-12 Actual	2012-13 Revised	2013-14 Anticipated
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	429,268	442,905	369,250
Other	20-XXX-XXX-XXX	639,362	688,954	535,000
Total Federal Projects	20-XXX-XXX-XXX	2,189,772	2,105,376	1,592,532
Total Special Revenue Funds		2,584,096	2,383,350	1,875,499
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	759,237	809,200	799,469
Total Debt Service Funds		759,237	809,200	799,469
Total Expenditures/Appropriations		19,949,680	22,016,737	22,494,223
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	0	11,258
Total Expenditures Net of Transfers		19,949,680	22,016,737	22,482,965

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

MONMOUTH - FREEHOLD BORO
Advertised Recapitulation of Balances

Budget Category	Audited Balance 6-30- 2011	Audited Balance 6-30- 2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
Unrestricted:				
--General Operating Budget	362,823	642,952	332,986	332,986
--Repayment of Debt	0	10,484	100,384	0
Restricted for Specific Purposes- General Operating Budget:				

Budget Category	Audited Balance 6-30- 2011	Audited Balance 6-30- 2012	Estimated Balance 6-30-2013	Estimated Balance 6-30-2014
--Capital Reserve	500,001	1,000,001	690,525	0
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	488,412	516,584	516,585	516,585
--Legal Reserve	364,390	523,551	416,685	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

MONMOUTH - FREEHOLD BORO
Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$11,337	\$10,549	\$10,827	\$11,096	\$11,248
Total Classroom Instruction	\$6,666	\$6,245	\$6,511	\$6,571	\$6,963
Classroom-Salaries and Benefits	\$6,316	\$5,972	\$6,122	\$6,188	\$6,544
Classroom-General Supplies and Textbooks	\$288	\$225	\$294	\$300	\$294
Classroom-Purchased Services	\$62	\$48	\$96	\$83	\$125
Total Support Services	\$1,730	\$1,677	\$1,726	\$1,724	\$1,688
Support Services-Salaries and Benefits	\$1,507	\$1,433	\$1,343	\$1,292	\$1,324
Total Administrative Costs	\$1,598	\$1,452	\$1,483	\$1,666	\$1,547

Per Pupil Cost Calculations	2010-11 Actual Costs	2011-12 Actual Costs	2012-13 Original Budget	2012-13 Revised Budget	2013-14 Proposed Budget
Administration Salaries and Benefits	\$1,218	\$1,167	\$1,172	\$1,266	\$1,285
Legal Costs	\$27	\$23	\$23	\$23	\$22
Total Operations and Maintenance of Plant	\$1,226	\$1,067	\$996	\$1,026	\$934
Operations and Maintenance-Salaries and Benefits	\$635	\$586	\$568	\$572	\$474
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$84	\$80	\$86	\$80	\$78
Total Equipment Costs	\$21	\$37	\$6	\$60	\$0
Employee Benefits as a percentage of salaries*	33.69%	32.49%	34.40%	32.47%	39.18%
Restricted Federal and State Revenue other than Preschool Education Aid Included Above**	\$0	\$0	\$0	\$0	\$0

*Does not include pension and social security paid by the State on-behalf of the district.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers Guide to Education Spending (formerly Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education> (under Finance), when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2012-13 revised appropriations and the 2013-14 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

** Federal and State funds in the blended resource school-based budgets.

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

MONMOUTH - FREEHOLD BORO
Shared Services

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Professional Staff Development	with MOESC for Mandatory Child Abuse and Neglect Training and Alcohol, tobacco and other Drug Prevention Training.	0.00
Professional Staff Development	Defensive Driver Training for bus drivers with Mannapalan-Englishtown BOE	0.00
Others	Interlocal agreement with Freehold Township BOE for classroom space, transportation, related services and custodial services	0.00
Transportation Services, including Fuel	Jointures with other Public School Districts, with MOESC	0.00
Purchasing - Power/Utilities	ACES Natural Gas and Electrical Purchasing Cooperative	0.00
Purchasing - Supplies	MRESC Purchasing Cooperative for custodial and maintenance supplies, copy paper	0.00
Public Works (fire/snow/trash/water)	from Freehold Borough - garbage removal (free), water and sewer(free), snow removal (at cost), grass cutting (at cost), gasoline for vehicles (at cost)	0.00

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

MONMOUTH - FREEHOLD BORO

Estimated Tax Rates

A. Estimated 13-14 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	8,673,033
(B) Estimated Net Taxable Valuation (as of 10/01/12)	1,062,371,800

(C) Estimated 13-14 General Fund School Tax Rate=(A)/(B)x100	0.8164
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	9,230,315
(E) Estimated Net Taxable Valuation (as of 10/01/12)	1,062,371,800
(F) Estimated 13-14 Total School Tax Rate=(D)/(E)x100	0.8688

B. Estimated 13-14 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	8,673,033
(H) Estimated Equalized Valuation (as of 10/01/12)	1,025,327,919
(I) Estimated 13-14 Equalized General Fund School Tax Rate=(G)/(H)x100	0.8459
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	9,230,315
(K) Estimated Equalized Valuation (as of 10/01/12)	1,025,327,919
(L) Estimated 13-14 Equalized Total School Tax Rate=(J)/(K)x100	0.9002

--

MONMOUTH - FREEHOLD BORO Employee Contract List for District
--

NAME=Elizabeth O'Connell

CATEGORY	MEASURE
Job Title	Superintendent

CATEGORY	MEASURE
Job Title II	
Base Annual Salary Amount	\$152,781
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	03/31/13
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	26
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	15
Description of Other Contracted Non-Working Days	District Holidays
Total Allowances Amount	2912
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	6975
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	26000
Contractual Post-Employment Benefit Description of Payout of Sick days	per contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	per contract
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted in contract

	CATEGORY	MEASURE
Contractual Post-Employment Benefit Description of Other Benefits 1		
Contractual Post-Employment Benefit Description of Other Benefits 2		
Contractual Post-Employment Benefit Description of Other Benefits 3		
Total Other/In-Kind Remuneration Amount		0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash		
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash		
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash		
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1		
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2		
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3		
Additional Comment 1		
Additional Comment 2		
Additional Comment 3		

NAME=James H. Strimple, Jr.

	CATEGORY	MEASURE
Job Title		Business Administrator
Job Title II		
Base Annual Salary Amount		\$144,000
Full-Time Equivalent (FTE)		1.0
Shared with Another District?		N
Shared County		
Shared District		
Job Title Other District		

CATEGORY	MEASURE
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	12/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	12
Contracted Number of Annual Sick Days	0
Contracted Number of Annual Personal Days	0
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	0
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	233
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	0
Contractual Post-Employment Benefit Description of Payout of Sick days	no provision in contract
Contractual Post-Employment Benefit Description of Payout of Vacation days	no provision in contract
Contractual Post-Employment Benefit Description of Payout of Personal days	no provision in contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Buyback	Vacation Time in Cash
Description of Other/In-Kind Remuneration Annual Option to Buyback	Personal Time in Cash
Description of Other/In-Kind Remuneration Annual Option to Other	Remuneration 1
Description of Other/In-Kind Remuneration Annual Option to Other	Remuneration 2
Description of Other/In-Kind Remuneration Annual Option to Other	Remuneration 3
	Additional Comment 1
	Additional Comment 2
	Additional Comment 3

NAME=Patricia Saxton

CATEGORY	MEASURE
Job Title	Accountant
Job Title II	
Base Annual Salary Amount	\$82,955
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/12
End Date of Contract	06/30/13
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15

	CATEGORY	MEASURE
Contracted Number of Annual Personal Days		3
Contracted Number of Annual Consulting Days		0
Number of Other Contracted Non-Working Days		15
Description of Other Contracted Non-Working Days		District Holidays
	Total Allowances Amount	1080
	Total Bonuses Amount	0
	Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)		312
District Contributions Above Teacher Contract for Retirement Plans		0
Total Contractual Post-Employment Benefit Amount		0
Contractual Post-Employment Benefit Description of Payout of Sick days		not entitled
Contractual Post-Employment Benefit Description of Payout of Vacation days		not entitled
Contractual Post-Employment Benefit Description of Payout of Personal days		not entitled
Contractual Post-Employment Benefit Description of Other Benefits 1		
Contractual Post-Employment Benefit Description of Other Benefits 2		
Contractual Post-Employment Benefit Description of Other Benefits 3		
Total Other/In-Kind Remuneration Amount		0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash		
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash		
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash		
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1		
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2		
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3		
Additional Comment 1		

CATEGORY	MEASURE
	Additional Comment 2
	Additional Comment 3

2013-14 User Friendly Budget Summary

Generated on 19APR13 at 14:34

--

