

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	1,389.0	1,449.0	1,504.0
Pupils On Roll Special Ed Full-Time	239.0	253.0	290.0
Pupils On Roll SUBTOTAL	1,628.0	1,702.0	1,794.0
Pupils in Private School Placements	9.0	12.0	0.0
Pupils Sent to Other Districts Special Ed	6.0	4.0	0.0
Pupils Received		53.0	0.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	9,725,469	10,566,139	11,054,967
Unrestricted Miscellaneous Revenues	10-1XXX	147,472	55,000	40,000
Subtotal - Revenues From Local Sources		9,872,941	10,621,139	11,094,967
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	44,314	44,314	54,775
Extraordinary Aid	10-3131	230,227	100,000	100,000
Categorical Special Education Aid	10-3132	821,499	821,499	842,591
Educational Adequacy Aid	10-3175	435,142	0	0
Equalization Aid	10-3176	8,115,888	8,115,888	8,149,685
Categorical Security Aid	10-3177	194,487	194,487	212,987
Under Adequacy Aid	10-3180		0	435,142
Parcc Readiness Aid	10-3181		0	15,960
Per Pupil Growth Aid	10-3182		0	15,960
Professional Learning Community Aid	10-3183		0	16,920
Other State Aids	10-3XXX	33,312	467,062	0
Subtotal - Revenues From State Sources		9,874,869	9,743,250	9,844,020
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	98,497	45,015	84,541
ARRA/SEMI Revenue	10-4210	14,615	0	0
Subtotal - Revenues From Federal Sources		113,112	45,015	84,541
Budgeted Fund Balance - Operating Budget	10-303	0	579,962	554,034
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	400,732	0
Withdrawal From Maint. Reserve	10-310	0	86,130	0
Adjustment For Prior Year Encumbrances		0	138,473	0
Actual Revenues (Over)/Under Expenditures		-674,678	0	0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Total Operating Budget		19,186,244	21,614,701	21,577,562
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	60,561	27,679	25,000
Total Revenues From Local Sources	20-1XXX	60,561	27,679	25,000
Revenues from State Sources:				
Preschool Education Aid	20-3218	150,195	181,815	181,815
Other Restricted Entitlements	20-32XX	162,261	147,029	100,000
Total Revenues From State Sources		312,456	328,844	281,815
Revenues from Federal Sources:				
Title I	20-4411-4416	930,413	986,224	739,668
Title II	20-4451-4455	65,350	60,879	45,659
Title III	20-4491-4494	56,073	80,444	60,333
I.D.E.A. Part B (Handicapped)	20-4420-4429	437,398	481,248	360,936
Preschool Development Expansion Grant	20-4527	0	865,654	865,654
Other	20-4XXX	519,547	558,617	500,000
Total Revenues From Federal Sources		2,008,781	3,033,066	2,572,250
Total Grants And Entitlements		2,381,798	3,389,589	2,879,065
Repayment of Debt:				
Transfers From Other Funds	40-5200	18	90,230	89,571
Revenues from Local Sources:				
Local Tax Levy	40-1210	545,380	556,881	524,928
Total Revenues From Local Sources		545,380	556,881	524,928
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	135,929	136,502	125,734

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Budgeted Fund Balance	40-303	0	0	348
Total Local Repayment Of Debt		681,327	783,613	740,581
Actual Revenues (Over)/Under Expenditures		89,904	0	0
Total Repayment Of Debt		771,231	783,613	740,581
Total Revenues/Sources		22,339,273	25,787,903	25,197,208
Total Revenues/Sources Net of Transfers		22,339,273	25,787,903	25,197,208

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	5,310,736	5,422,888	5,433,078
Special Education - Instruction	11-2XX-100-XXX	2,060,344	2,501,978	2,691,106
Basic Skills/Remedial - Instruction	11-230-100-XXX	2,045	5,729	7,383
Bilingual Education - Instruction	11-240-100-XXX	597,705	673,487	686,833
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	47,649	49,785	49,785
School-Sponsored Athletics - Instruction	11-402-100-XXX	55,937	49,050	64,299
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,033,465	968,202	952,371
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	37,870	38,742	39,517
Undist. Expenditures - Health Services	11-000-213-XXX	191,049	249,103	224,005
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	482,379	533,976	540,658
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	29,477	47,700	47,700
Undist. Expenditures - Guidance	11-000-218-XXX	266,381	271,426	276,204
Undist. Expenditures - Child Study Teams	11-000-219-XXX	660,643	661,084	649,392
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	327,552	369,102	364,278
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	79,480	87,365	89,357
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	64,930	98,634	101,579
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	522,965	710,866	521,606
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	740,856	772,352	809,208
Undist. Expend. - Central Services	11-000-251-XXX	416,506	426,442	441,767
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	244,003	269,985	275,232
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,345,620	1,669,827	1,399,888
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	496,329	700,908	787,867
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,931,552	4,624,270	5,101,550
Total Undistributed Expenditures		10,871,057	12,499,984	12,622,179
Total General Current Expense		18,945,473	21,202,901	21,554,663

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	87,697	214,221	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	153,074	197,579	22,899
Total Capital Outlay		240,771	411,800	22,899
General Fund Grand Total		19,186,244	21,614,701	21,577,562
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	60,561	27,679	25,000
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	146,869	153,619	147,078
Support Services	20-218-200-XXX	3,326	28,196	34,737
Total Preschool Education Aid	20-218-XXX-XXX	150,195	181,815	181,815
Other State Projects:				
Nonpublic Textbooks	20-XXX-XXX-XXX	17,407	16,730	10,000
Nonpublic Auxiliary Services	20-XXX-XXX-XXX	44,037	38,959	27,000
Nonpublic Handicapped Services	20-XXX-XXX-XXX	63,544	49,380	40,000
Nonpublic Nursing Services	20-XXX-XXX-XXX	27,897	27,090	18,000
Nonpublic Technology Initiative	20-XXX-XXX-XXX	9,376	7,618	5,000
Nonpublic Security Aid	20-XXX-XXX-XXX	0	7,252	0
Total Other State Projects		162,261	147,029	100,000
Total State Projects	20-XXX-XXX-XXX	312,456	328,844	281,815
Preschool Expansion Grant Instruction	20-220-100-XXX	0	0	297,897
Preschool Expansion Grant Support Services	20-220-200-XXX	0	665,654	567,757
Preschool Expansion Grant Fac Acquisition And Constr. Services	20-220-400-XXX	0	200,000	0
Preschool Expansion Grant	20-220-XXX-XXX	0	865,654	865,654
Federal Projects:				
Title I	20-XXX-XXX-XXX	930,413	986,224	739,668
Title II	20-XXX-XXX-XXX	65,350	60,879	45,659
Title III	20-XXX-XXX-XXX	56,073	80,444	60,333
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	437,398	481,248	360,936

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Other	20-XXX-XXX-XXX	519,547	558,617	500,000
Total Federal Projects	20-XXX-XXX-XXX	2,008,781	3,033,066	2,572,250
Total Special Revenue Funds		2,381,798	3,389,589	2,879,065
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	771,231	783,613	740,581
Total Debt Service Funds		771,231	783,613	740,581
Total Expenditures/Appropriations		22,339,273	25,787,903	25,197,208
Total Expenditures Net of Transfers		22,339,273	25,787,903	25,197,208

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	376,459	398,340	398,340	398,340
--Repayment of Debt	329	348	348	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	864,913	1,250,488	849,756	849,756
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	516,584	539,917	453,787	453,787
--Legal Reserve	931,229	1,133,996	554,034	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	89,923	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$10,725	\$10,754	\$11,846	\$11,487	\$11,146
Total Classroom Instruction	\$6,731	\$6,544	\$7,252	\$6,946	\$6,908
Classroom-Salaries and Benefits	\$6,300	\$6,257	\$6,930	\$6,635	\$6,607
Classroom-General Supplies and Textbooks	\$320	\$162	\$198	\$192	\$179
Classroom-Purchased Services	\$112	\$125	\$124	\$120	\$121
Total Support Services	\$1,567	\$1,690	\$1,866	\$1,809	\$1,726
Support Services-Salaries and Benefits	\$1,368	\$1,511	\$1,600	\$1,562	\$1,471
Total Administrative Costs	\$1,481	\$1,497	\$1,587	\$1,533	\$1,510
Administration Salaries and Benefits	\$1,243	\$1,267	\$1,342	\$1,289	\$1,273
Total Operations and Maintenance of Plant	\$870	\$943	\$1,065	\$1,124	\$923
Operations and Maintenance-Salaries and Benefits	\$474	\$473	\$543	\$526	\$492
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$70	\$80	\$77	\$75	\$81
Total Equipment Costs	\$6	\$54	\$0	\$126	\$0
Legal Costs	\$9	\$16	\$24	\$39	\$25
Employee Benefits as a percentage of salaries*	33.55%	33.62%	39.00%	37.25%	40.67%

\*Does not include pension and social security paid by the State on-behalf of the district.

\*\*Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	District participates in a number of purchasing co-ops such as MRESC, Ed-Data, and the South Jersey Technology Partnership	0
Others	District obtains transportation for out of district placements and Chapter 192/193 support services from Monmouth Ocean Educational Services Commission	0
Transportation Services, including Fuel	District obtains transportation for out of district placements and Chapter 192/193 support services from Monmouth Ocean Educational Services Commission	0
Transportation Services, including Fuel	Transportation coordinator services from Freehold Township including DRTRS	0
Purchasing	District participates in a number of purchasing co-ops such as MRESC, Ed-Data, and the South Jersey Technology Partnership	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	10,810,554
(B) Estimated Net Taxable Valuation (as of 10/01/15)	1,031,280,500
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	1.0483
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	11,358,406
(E) Estimated Net Taxable Valuation (as of 10/01/15)	1,031,280,500
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	1.1014
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B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	10,810,554
(H) Estimated Equalized Valuation (as of 10/01/15)	986,304,992
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	1.0961
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	11,358,406
(K) Estimated Equalized Valuation (as of 10/01/15)	986,304,992
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	1.1516
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NAME=Joseph Howe

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	None
Base Annual Salary Amount	\$122,400
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	Weekends/Holidays
Total Allowances Amount	\$13,990
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$189
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	At Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Current Year Due at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Joseph Howe

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Patricia Saxton

CATEGORY	MEASURE
Job Title	Assistant Business Administrator
Job Title II	
Base Annual Salary Amount	\$93,857
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	24
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	Weekends/Holidays
Total Allowances Amount	\$3,600
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Only Upon Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Only Accrued at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Patricia Saxton

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Rocco Tomazic

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	None
Base Annual Salary Amount	\$155,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	01/01/16
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	15
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	105
Description of Other Contracted Non-Working Days	Weekends/Holidays
Total Allowances Amount	\$3,786
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	At Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	At Retirement Current Year Owed
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Rocco Tomazic

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	