L. NEW BUSINESS/ADDENDA

1. **Systems Upgrade**
   Approve a contract with SecureTech Systems, Inc. for the upgrade of a proprietary District security system at a cost of nine thousand three hundred and fifty dollars ($9,350.00).

2. **Withdrawal from Capital Reserve**
   The Freehold Borough Board of Education requests a withdrawal from capital reserve in the amount of up to twelve thousand three hundred and fifty dollars ($12,350.00) for the upgrade of a proprietary District security system known to the Board. Nine thousand three hundred and fifty dollars ($9,350.00) will go toward the purchase of physical equipment and up to three thousand dollars ($3,000.00) will be used for necessary labor.